

AHSA, INC
October 2020

Balance Sheet – September 2020 vs October 2020

Major Changes:

- Total Cash in Bank decreased by \$5,471.52 from prior month due payment of wages and payroll taxes.
- Accounts Receivable increased by \$23,000 due to the total receipt of membership dues and committed grant funding of \$25,0000 from the Arizona Community Foundation.
- Accounts Payable increased by \$1,730.06 due to paid vendor payables.

Profit and Loss ASHA- January – December 2020

The income for the period ending October 2020 exceeds expenses by \$29,672.92.

Profit and Loss Grant Head Start Collaboration – March 2020 - February 2021

The first column Mar'20 – Feb'21 of the Profit & Loss vs. Actual report represents actual year-to-date expenditures and the second column represents the annual budget. The third column represents the difference between the actual expenditures and the remainder of the budget to be spent for the grant.

2020 Budget Methodology

The 2020 annual budget amounts (Revenue and Expenses) were derived based upon historical data by line category. The annual amount for each line category was defined and allocated proportionally with estimated projection of cash flow (revenue) and out flow of cash (expenses) over the 12-month budget period. This methodology will result in timing differences of expenses and program revenue, year to date vs. budget. These comparisons will also result in what appears to be unusually over or under budget. However, as AHSA progresses through the fiscal year it is anticipated that actual vs. budget will become more realistic.