

**AHSA, INC**  
**July 2020**

**Balance Sheet – June 2020 vs July 2020**

Major Changes:

- Total Cash in Bank increased by \$15,585 from prior month due to receipt of the Paycheck Protection Program funds of \$14,600. The PPP is a forgivable grant issued by the government to assist in covering 8 weeks of employee wages.
- Accounts Receivable decreased by \$10,000 due to the receipt of membership dues.
- Accounts Payable increased by \$14,669 due to the receipt of the Paycheck Protection Program funds. This payable will remain on the balance sheet until the proper paperwork is submitted to the government for forgiveness. The lender will provide all needed paperwork.

**Profit and Loss ASHA- January – December 2020**

The income for the period ending July 2020 exceeds expenses by \$6,582.00.

**Profit and Loss Grant Head Start Collaboration – March 2020 - February 2021**

The first column Mar'20 – Feb'21 of the Profit & Loss vs. Actual report represents actual year-to-date expenditures and the second column represents the annual budget. The third column represents the difference between the actual expenditures and the remainder of the budget to be spent for the grant.

**2020 Budget Methodology**

The 2020 annual budget amounts (Revenue and Expenses) were derived based upon historical data by line category. The annual amount for each line category was defined and allocated proportionally with estimated projection of cash flow (revenue) and out flow of cash (expenses) over the 12-month budget period. This methodology will result in timing differences of expenses and program revenue, year to date vs. budget. These comparisons will also result in what appears to be unusually over or under budget. However, as AHSA progresses through the fiscal year it is anticipated that actual vs. budget will become more realistic.