



Children's Savings Accounts

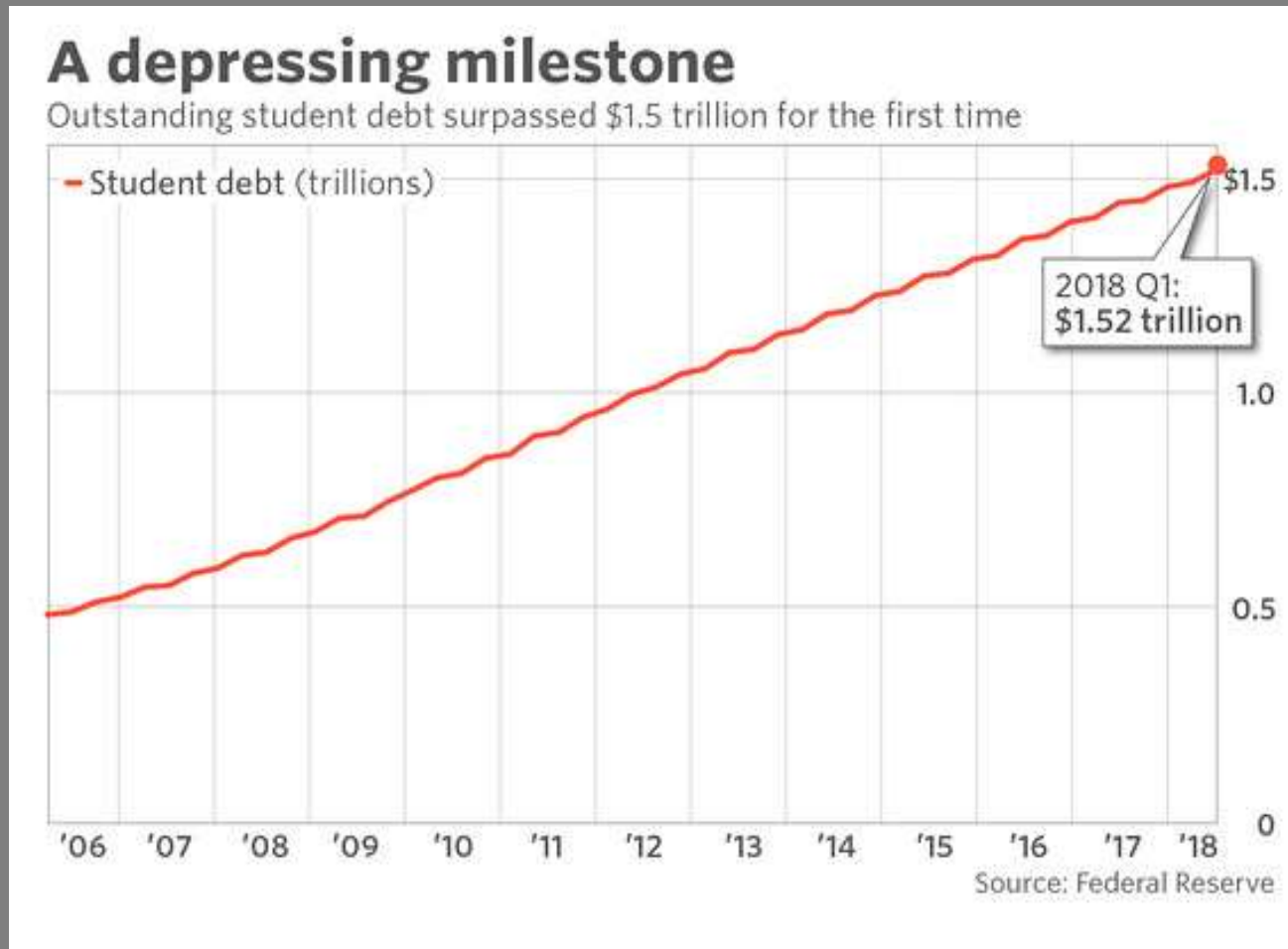
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*Igniting Community Action
to End Poverty in Arizona*

The Facts



Over the last 30 years the cost of postsecondary education has increased by 200%, and the average student comes out of college with over \$30,000 in debt



It is estimated that by 2020, 65% of all jobs will require college education. Unfortunately in Arizona only 53% of high school graduates enroll in 2 & 4 - year educational institutions and only 27% of those enrollees graduate.



While 50% of Americans from high income families hold a bachelor's degree by age 25, just 10% from low-income families attain the same level of education by age 25.



High Income Students
vs. Low Income
Students



What are CSAs?



OPEN ACCOUNT

Accounts—opened as early as birth or kindergarten—are seeded with initial deposits.



GROW SAVINGS

Accounts grow through family contributions and incentives, such as savings matches.



ATTEND COLLEGE/ TRAINING

Savings help pay for postsecondary education.

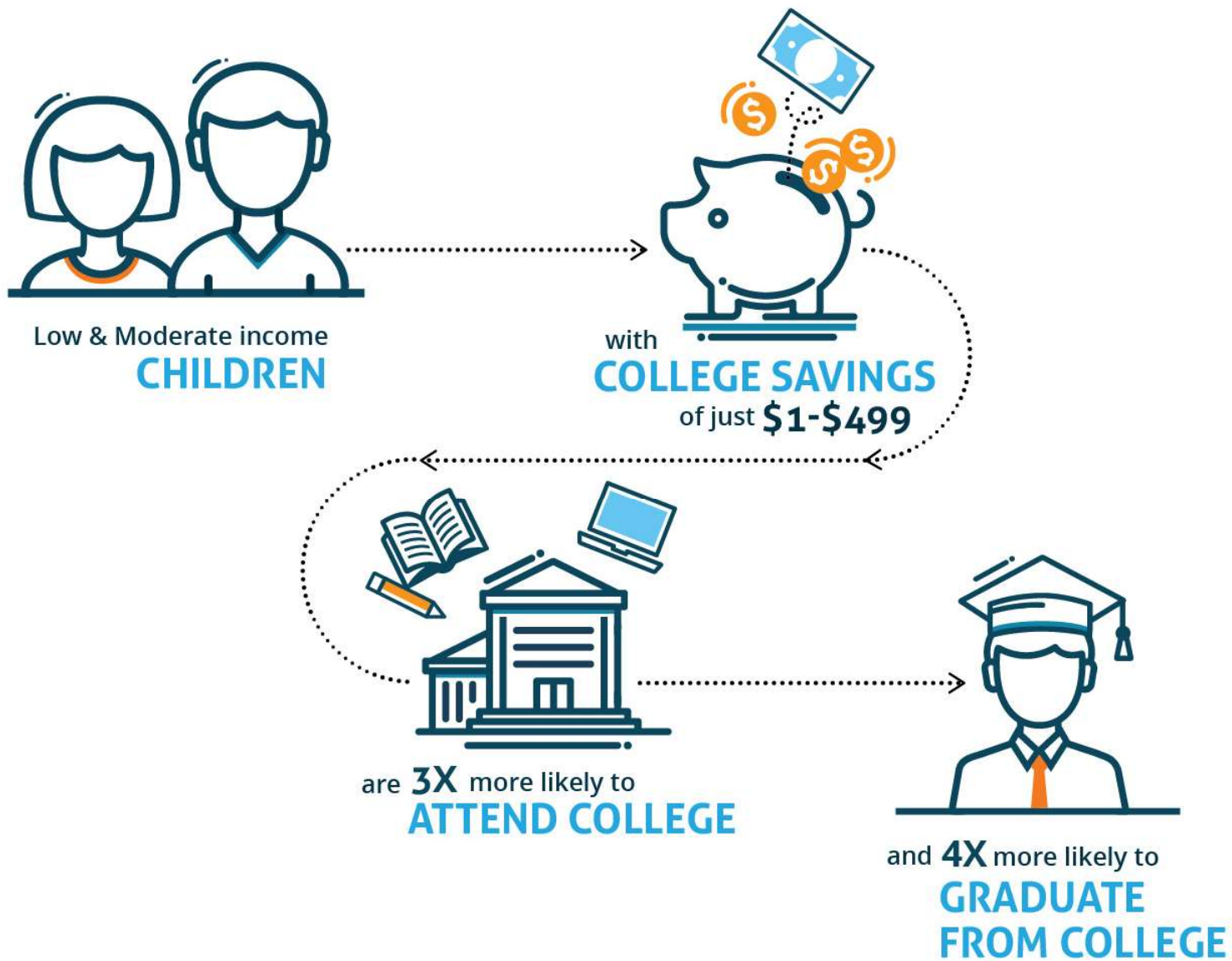


GRADUATE

Children with a college account with \$500 or less are 4x more likely to graduate.

The Outcomes







- Pilot a CSA Program
- Enroll Head Start Students in 2020/2021 school year
- Provide a custodial savings account or 529 account and a seed deposit
- Coordinate college planning and readiness information for parents and students
- Evaluate program metrics and outcomes